

	IT Infrastructure In-House					IT Infrastructure Through SoftLayer				
	2008	2009	2010	2011	2012	2008	2009	2010	2011	2012
Income Statement										
Revenue	1,428,299	1,542,849	1,589,134	1,636,808	1,685,913	1,428,299	1,542,849	1,589,134	1,636,808	1,685,913
Operations Payroll	334,295	346,839	356,789	367,037	364,609	250,721	260,129	267,591	275,278	273,457
IT Monthly Recurring Charges	48,300	48,300	48,300	48,300	48,300	65,940	65,940	65,940	77,940	77,940
Other Direct Costs	325,000	333,125	341,453	349,989	358,739	325,000	333,125	341,453	349,989	358,739
Depreciation	53,336	53,336	53,336	71,167	71,167	29,500	29,500	29,500	29,500	29,500
Total Cost of Goods Sold	760,931	781,600	799,878	836,493	842,815	671,161	688,694	704,485	732,707	739,636
Total Gross Profit	667,368	761,249	789,256	800,315	843,098	757,138	854,155	884,650	904,101	946,277
Selling Costs	411,739	423,734	434,138	444,573	447,049	411,739	423,734	434,138	444,573	447,049
General and Administrative Costs	176,600	179,900	183,299	186,800	190,406	176,600	179,900	183,299	186,800	190,406
Other (Income)/Expense	29,055	20,559	10,998	8,569	6,724	15,992	14,949	11,730	9,205	7,223
Total Net Income (Loss)	49,973	137,055	160,821	160,374	198,919	152,807	235,572	255,483	263,523	301,598
EBITDA	132,364	210,950	225,155	240,110	276,810	198,299	280,021	296,713	302,228	338,321
EBIT	79,028	157,614	171,819	168,943	205,643	168,799	250,521	267,213	272,728	308,821
Balance Sheet										
Current Assets										
Cash	119,978	232,014	422,791	485,716	696,919	221,284	459,778	724,719	972,853	1,240,426
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Total Current Assets	119,978	232,014	422,791	485,716	696,919	221,284	459,778	724,719	972,853	1,240,426
Fixed Assets										
Fixed Assets	296,509	296,509	296,509	451,509	451,509	225,000	225,000	225,000	255,000	255,000
Accumulated Depreciation	(53,336)	(106,673)	(160,009)	(231,176)	(302,342)	(29,500)	(59,000)	(88,500)	(118,000)	(147,500)
Net Fixed Assets	243,173	189,836	136,500	220,333	149,167	195,500	166,000	136,500	137,000	107,500
Total Assets	363,150	421,850	559,291	706,049	846,085	416,784	625,778	861,219	1,109,853	1,347,926
Liabilities and Stockholders' Equity										
Current Liabilities										
Accounts Payable	53,287	54,480	55,704	56,958	58,243	53,287	54,480	55,704	56,958	58,243
Deferred Income	71,701	73,852	76,068	78,350	80,700	71,701	73,852	76,068	78,350	80,700
Short Term Debt	183,227	106,490	79,670	62,518	-	138,989	109,067	85,587	67,162	-
Total Current Liabilities	308,215	234,822	211,441	197,826	138,943	263,977	237,400	217,358	202,469	138,943
Long Term Liabilities	4,962	-	-	-	-	-	-	-	-	-
Stockholders' Equity	49,973	187,028	347,850	508,224	707,143	152,807	388,379	643,861	907,384	1,208,983
Total Liabilities and Stockholders' Equity	363,150	421,850	559,291	706,049	846,085	416,784	625,778	861,219	1,109,853	1,347,926
Cash Flow Statement										
Cash flows from operating activities										
NET INCOME (LOSS)	49,973	137,055	160,821	160,374	198,919	152,807	235,572	255,483	263,523	301,598
Reconciling Adjustments										
Depreciation	53,336	53,336	53,336	71,167	71,167	29,500	29,500	29,500	29,500	29,500
Increase/Decrease in accounts receivable	-	-	-	-	-	-	-	-	-	-
Increase/Decrease in accounts payable	53,287	1,193	1,223	1,254	1,285	53,287	1,193	1,223	1,254	1,285
Increase/Decrease in other liabilities	71,701	2,151	2,216	2,282	2,350	71,701	2,151	2,216	2,282	2,350
Total Reconciling Adjustments	178,324	56,681	56,775	74,703	74,802	154,488	32,844	32,939	33,036	33,136
Total Cash flows from operating activities	228,297	193,736	217,597	235,076	273,721	307,295	268,416	288,421	296,559	334,734
Cash flows from investing activities										
Acquisition of PP&E										
End User IT	(30,000)	-	-	-	-	(30,000)	-	-	-	-
End User IT Refresh	-	-	-	(30,000)	-	-	-	-	(30,000)	-
Infrastructure IT	(71,509)	-	-	-	-	-	-	-	-	-
Infrastructure IT Refresh	-	-	-	(125,000)	-	-	-	-	-	-
Non-IT Assets	(195,000)	-	-	-	-	(195,000)	-	-	-	-
Total Cash flows from investing activities	(296,509)	-	-	(155,000)	-	(225,000)	-	-	(30,000)	-
Cash flows from financing activities										
Proceeds - short term portion of leases/debt issued	183,227	(76,738)	(26,819)	(17,152)	(62,518)	138,989	(29,922)	(23,480)	(18,425)	(67,162)
Proceeds from issuance of long-term leases/debt	54,699	-	-	-	-	-	-	-	-	-
Retirement of long-term leases/debt	(49,737)	(4,962)	-	-	-	-	-	-	-	-
Total Cash flows from financing activities	188,189	(81,700)	(26,819)	(17,152)	(62,518)	138,989	(29,922)	(23,480)	(18,425)	(67,162)
Cash and cash equivalents at Beginning of period	-	119,978	232,014	422,791	485,716	-	221,284	459,778	724,719	972,853
Total Cash and cash equivalents at End of period	119,978	232,014	422,791	485,716	696,919	221,284	459,778	724,719	972,853	1,240,426